

November 24, 2014

SPECIAL CALLED COUNCIL MEETING:

With proper notice being given the Rainsville City Council met in Special Session on November 24, 2014, at 5:00 pm at the Agri Center with the following members present: Mayor Nick Jones. Councilmembers: Joey Graham, Melissa Ledbetter, Brandon Freeman and Rodger Lingerfelt. City Attorney: Dara Patterson. Absent: Councilmember: David Holt.

Mayor Jones called the meeting to order and called the roll.

The purpose of this special called council meeting was to authorize the Mayor to sign Municipalities Continuing Disclosure Cooperation Initiative and Pass Resolution 11-24-14 and to discuss the Agri Center financial obligations.

Resolution 11-24-14 A Resolution acknowledging certain Securities and Exchange Commission filing requirements was presented. After a discussion, a motion was made by Freeman and seconded by Ledbetter to pass and adopt Resolution 11-24-14 as presented. Motion carried unanimously.

A motion was made by Lingerfelt and seconded by Graham to participate in the Municipalities Continuing Disclosure Cooperation Initiative and authorize the Mayor to sign and submit the application questionnaire on behalf of the City. Motion carried unanimously.

A motion was made by Lingerfelt and seconded by Ledbetter to loan the Agri Center \$8,000.00 to help with financial obligations. This loan is to be paid back in January or February 2015. This loan would be paid out of the general fund. Voting Yea: Graham, Ledbetter, Freeman and Lingerfelt. Voting Nay: Jones. Motion carried.

A motion was made by Lingerfelt and seconded by Ledbetter to adjourn. Motion carried unanimously.

Nick Jones, Mayor

Judy Lewis, City Clerk